

Earby Town Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	50770	97279				BALANCE B/F AGREES
2	Annual precept	147331	150150	2819	2%	No	N/A
3	Total other receipts	42167	32592	-9576	23%	Yes	Less income received in grant funding and room hire. Awaiting payment of VAT reclaim up to 31st March 2021.
4	Staff Costs	42864	26025	-16839	39%	Yes	Reduced costs due to the unfortunate loss of lengths man and retirement of cleaner.
5	Loan interest/capital repayments	8764	8764	0	0%	No	N/A
6	Total other payments	91361	140755	49395	54%	Yes	Increased expenditure on high value items Repair of culvert £23640.00, Re-surfacing of car park £14300.16, Felling of tree £2600.00, Fence repairs £3744.00, Flood doors £7314.00.
7	Balances carried forward	97279	104476	7197	7%	No	
8	Total Cash and Short Term Investments	97279	104476	7197	7%	No	
9	Total Fixed Assets and Long Term Investments	156727	156727	0	0%	No	N/A
10	Total Borrowings	32138	23374	-8764	27%	Yes	N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)